

EXHIBIT 2

SALAMON, GRUBER, NEWMAN & BLAYMORE, P.C.

MICHAEL D. BLAYMORE

CRAIG M. GRUBER

DAVID GRUBER

THOMAS M. KELTY, JR.

FREDERICK NEWMAN

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May 12, 2003

Mr. Charles L. Cain
Banner Pharmacaps, Inc.
4100 Mendenhall Oaks Parkway, Suite 301
High Point, North Carolina 27265

Re: P&L Development/Banner Pharmacaps

Dear Charles:

Enclosed is fully executed and initialed counterpart of Supply Agreement. Thank you for all of your help in finalizing this matter.

Very truly yours,

David Gruber

DG:dyg
Enclosure